Final Affirmative Determinations in the Antidumping Duty Investigations of Epoxy Resins from the People's Republic of China, India, the Republic of Korea, Taiwan, and Thailand and the Countervailing Duty Investigations of Epoxy Resins from People's Republic of China, India, the Republic of Korea, and Taiwan.

On March 31, 2025, the U.S. Department of Commerce (Commerce) announced its final affirmative determinations in the antidumping duty (AD) investigations of epoxy resins from People's Republic of China (China), India, the Republic of Korea (Korea), Taiwan, and Thailand, and the countervailing duty (CVD) investigations of epoxy resins from China, India, Korea, and Taiwan.

Final Dumping Margins

China

Exporter/Producer	Dumping Margin (percent)
China-Wide Entity	354.99*

^{*}Rate based on facts available with adverse inferences.

India

Exporter/Producer	Dumping Margin (percent)	
Atul Limited	12.69	
Champion Advanced Materials	15.68*	
All Others	12.69	

^{*}Rate based on facts available with adverse inferences.

Korea

Exporter/Producer	Dumping Margin (percent)	Cash Deposit Rate (Adjusted for Subsidy Offset(s)) (percent)
Kumho P&B Chemicals Inc	7.60	7.59
Kukdo Chemical Co., Ltd. / Kukdo Finechem	5.68	5.62
All Others	6.37	6.33

Taiwan

Exporter/Producer	Dumping Margin (percent)
Chang Chun Plastics Co., Ltd.	10.93
Nan Ya Plastics Corporation	26.98
All Others	18.66

Thailand

Exporter/Producer	Dumping Margin (percent)
Aditya Birla Chemicals (Thailand) Limited	5.25
All Others	5.25



Final Subsidy Rates

China

Exporter/Producer	Subsidy Rates (percent)
Jiangsu Sanmu Group Co., Ltd	547.76*
Shandong Bluestar Dongda Chemical	547.76*
All Others	547.76

^{*} Rate based on facts available with adverse inferences.

India

Exporter/Producer	Subsidy Rates (percent)
Atul Limited	10.66
Champion Advanced Materials	103.72*
All Others	10.66

^{*} Rate based on facts available with adverse inferences.

Korea

Exporter/Producer	Subsidy Rates (percent)
Kukdo Chemical Co., Ltd.	1.01
Kumho P&B Chemicals Inc.	1.84
All Others	1.30

Taiwan

Exporter/Producer	Subsidy Rates (percent)
Chang Chun Plastics Co. Ltd.	19.13
Nan Ya Plastics Corp.	3.38
All Others	11.35

Case Calendar

Event	AD INVESTIGATIONS	CVD INVESTIGATIONS
Petitions Filed	April 3, 2024	April 3, 2024
Commerce Initiation Date	April 23, 2024	April 23, 2024
ITC Preliminary Determinations	May 20, 2024	May 20, 2024
Commerce Preliminary Determinations	November 7, 2024	September 9, 2024
Commerce Final Determinations	March 28, 2025	March 28, 2025
ITC Final Determinations	May 12, 2025	May 12, 2025
Issuance of Orders*	May 19, 2025	May 19, 2025

NOTE: Commerce's preliminary and final determination deadlines are governed by statute. For AD investigations, the deadlines are set forth in sections 733(b) and 735(a) of the Tariff Act of 1930, as amended (the Act). For CVD investigations, the deadlines are set forth in sections 703(b) and 705(a)(1) of the Act.

Import Statistics

China	2021	2022	2023
Volume (lbs)	8,422,944	6,325,121	4,084,046
Value (USD)	\$ 16,010,873	\$ 9,828,551	\$ 5,713,015

^{*} This will take place only in the event of final affirmative determinations from Commerce and the U.S. International Trade Commission (ITC).

India	2021	2022	2023
Volume (Ibs)	1,989,235	4,481,097	4,720,313
Value (USD)	\$ 4,746,992	\$ 11,544,062	\$ 7,638,308
Korea	2021	2022	2023
Volume (Ibs)	149,812,310	183,972,055	124,718,712
Value (USD)	\$ 337,791,283	\$ 488,536,144	\$ 204,619,008
Taiwan	2021	2022	2023
Volume (Ibs)	16,525,475	32,454,690	40,026,647
Value (USD)	\$ 33,749,942	\$ 63,666,493	\$ 51,496,148
Thailand	2021	2022	2023
Volume (lbs)	12,354,755	10,480,614	12,718,384
Value (USD)	\$ 22,336,233	\$ 23,051,817	\$ 19,769,126

Source: U.S. Census Bureau, accessed through S&P Global Trade Atlas (Harmonized Tariff Schedule of the United States (HTSUS)) subheading 3907.30.0000.

Other Case Information

- The petitioner is the U.S. Epoxy Resin Producers *Ad Hoc* Coalition, which consists of Olin Corporation (Clayton, MO) and Westlake Corporation (Houston, TX).
- For general information and next steps, please refer to a list of FAQs in the final determination.
- To date, Commerce maintains 732 AD and CVD orders that provide relief to American companies and industries impacted by unfair trade.
- Additional case information, including the scope of the investigations, are on file electronically via Enforcement and Compliance's Antidumping and Countervailing Duty Centralized Electronic Service System (ACCESS). Once you log in, please refer to case numbers:

Trading Partner	<u>AD</u>	CVD
China	A-570-166	C-570-167
India	A-533-926	C-533-927
Korea	A-580-919	C-580-920
Taiwan	A-583-876	C-583-877
Thailand	A-549-850	N/A