To be published in Part-I Section-1 of the Gazette of India Extraordinary

F. No. 06/33/2023-DGTR
Government of India
Ministry of Commerce & Industry
Directorate General of Trade Remedies
Jeevan Tara Building, 4th Floor,
Parliament Street, New Delhi - 110001

Dated: 29.10.2025

CASE NO. AD(OI) – 30/2023

Subject: Anti-dumping investigation concerning imports of "Polyvinyl Chloride Suspension Resins" originating in or exported from China PR, Indonesia, Japan, Korea RP, Taiwan, Thailand and United States of America.

Having regard to the Customs Tariff Act, 1975 as amended from time to time (hereinafter referred to as the "Act") and the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, as amended from time to time, thereof, the Designated Authority has issued the Final Findings Notification No. 6/33/2023-DGTR, dated 14th August 2025 in respect of the anti-dumping investigation undertaken on imports of "Polyvinyl Chloride Suspension Resins" from China PR, Indonesia, Japan, Korea RP, Taiwan, Thailand and United States of America.

- 1. In the aforesaid notification, the words "propose / proposes / proposed" has been inadvertently mentioned in several paragraphs. The same is a typographical error and is being deleted. The following paragraphs to be read as given under.
- a. Paragraph 27 of the final findings stands substituted to be read as under:
 - "27. Since DCW has used domestically produced grades of S-PVC as well as imported grades of S-PVC for production of C-PVC, the Authority notes that DCW Limited has used the domestic grade and imported grade interchangeably. Thus, the Authority notes that the product under consideration imported from the subject countries is commercially and technically substitutable with the product produced by the domestic industry. Thus, the Authority holds that there is no need for exclusion of any such grade from the scope of the product under consideration."
- b. Paragraph 32 of the final findings stands substituted to be read as under:

"With regard to the submissions made regarding exclusion of ultra-low and ultra-high K-Value PVC, the Authority notes that the same was excluded as the domestic industry admitted that did not offer a like article to the said grades. However, in case of S-PVC used for manufacturing of C-PVC, the Authority notes that the domestically produced product can be used interchangeably for production of C-PVC. Thus, the Authority concludes that the domestic industry has offered a like article to such grades and that there is no need for exclusion of such grades from the scope of the product under consideration."

c. Paragraph 36 of the final findings stands substituted to be read as under:

"After examination of submissions made by all the interested parties and perusing the material placed on record, the Authority concludes that there is a no specific, clearly identifiable category of PVC suspension resin which is unique for manufacturing of C-PVC resin. PVC suspension resins claimed as special by Epigral Limited for manufacture of C-PVC resin can be used for other applications and there are other PVC resins which have been used for manufacture of the C-PVC resin. In view of this, the two are technically and commercially substitutable. The subject goods produced by the domestic industry are like article to the product under consideration imported from subject country within the scope and meaning of Rule 2(d) of anti-dumping Rules. Hence, the Authority holds that the grades claimed by Epigral Limited do not warrant exclusion from the scope of the product under consideration."

d. Paragraph 43 of the final findings stands substituted to be read as under:

" In view of the foregoing, the Authority concludes the following scope of product under consideration.

"Homopolymer of Vinyl Chloride Monomer (suspension grade) also known as PVC Suspension Resin manufactured through suspension polymerisation process with K-value above 55 and upto 77.

The product under consideration in the present investigation excludes the following

- i. Ultra-Low K-Value PVC Suspension Resins (K-value upto 55)
- ii. Ultra-High K-Value PVC Suspension Resins (K-value above 77)
- iii. Cross-linked PVC
- iv. Chlorinated PVC (CPVC),
- v. Vinyl chloride vinyl acetate copolymer (VC-VAC),
- vi. PVC paste resin/emulsion resins
- vii. Mass Polymerisation PVC
- viii. Polyvinyl Chloride Blending Resins.

Further, PVC resins manufactured through emulsion polymerisation, PVC resins manufactured through bulk mass polymerization, and PVC resins manufactured through micro suspension polymerization process are also excluded from the scope of the product under consideration.""

e. Paragraph 45 of the final findings stands substituted to be read as under:

"Further, the Authority concludes that the product produced by the domestic industry is like article to the goods imported from the subject countries. The product produced by the domestic industry and imported from the subject countries are comparable in terms of physical & chemical properties, functions & uses, product specifications, pricing, distribution & marketing and tariff classification of the goods. Even though there are different manufacturing process/technologies involved for production of the subject goods, the end product has comparable specifications and is used interchangeably. The product produced by the domestic industry and imported into India from the subject country is technically and commercially substitutable, and the consumers are using the two interchangeably. In view of the same, the product manufactured by the domestic industry has been considered as like article to the product imported into India, in accordance with Rule 2(d) of the Rules."

f. Paragraph 46 of the final findings stands substituted to be read as under:

"The present final findings are being issued in view of statutory timelines for completion of the present investigation. The present decision shall be subject to outcome of decision of the Hon'ble Supreme Court in the matter."

g. Paragraph 51 of the final findings stands substituted to be read as under:

"51. The applicants have submitted that the other domestic producers have imported the product under consideration from the subject countries during the period of investigation. The Authority notes that the other domestic producers have not made any submissions in this regard. Accordingly, the Authority has relied upon the data received from DG Systems and the submissions made by the applicants. Since Finolex Industries Limited and Reliance Industries Limited are involved in importing the product under consideration, the Authority has considered them ineligible for the purpose of determining standing. It is noted that the imports by Finolex are [***] % of their production, and imports by Reliance Industries are equivalent to [***] % of their production."

h. Paragraph 56 of the final findings stands substituted to be read as under:

"56. The Authority further notes that the volume of subject goods procured by DCW Limited is miniscule. Thus, while DCW has been considered eligible to constitute domestic industry, after taking into account, procurement from domestic market, purpose of purchase of subject goods and the quantum of imports, the Authority considers RIL and Finolex as ineligible."

i. Paragraph 61 of the final findings stands substituted to be read as under:

"61. In view of the foregoing, the Authority concludes that the applicants constitute domestic industry as defined under Rule 2(b) of the Anti-Dumping Rules and the application satisfies the requirement of standing in terms of Rule 5(3) of the Anti-Dumping Rules."

j. Paragraph 113 of the final finding stands substituted to be read as under:

"113. In the preliminary findings, the response filed by Taiyo Vinyl Corporation (Taiyo Vinyl) was not accepted, on grounds of deficiencies. During the course of desk verification, the response filed by Taiyo Vinyl was examined in detail, and the exporter has demonstrated that the response filed was complete and accurate in all material respect. Accordingly, the Authority has accepted the response filed by Taiyo Vinyl Corporation (Taiyo Vinyl). The normal value and export price have been computed as under.

k. Paragraph 222 of the final findings stands substituted to be read as under:

"The Authority, thus, concludes that it would be appropriate to cumulate imports in the present investigation for the following reasons: -

a. The subject goods are being dumped into India from the subject countries.

b. The margin of dumping from each of the subject countries is more than the de minimis limits prescribed under the Rules.

c. The volume of imports from each of the subject countries is individually more than 3% of the total volume of imports.

d. Cumulative assessment of the effects of import is appropriate as the imports from the subject countries not only directly compete with the imports from each of the subject countries but also the like articles offered by the domestic industry in the Indian market."

l. Paragraph 239 of the final findings stands substituted to be read as under:

"239. With regard to the submissions that the landed price of the product under consideration has moved in tandem with the international price of VCM, the Authority notes that as per the evidence on record, the VCM prices of the domestic industry are based on international prices. Further, VCM is imported by Chemplast Cuddalore Vinyls Limited and DCW Limited. The Authority has compared the landed price of the subject goods with price of VCM of Chemplast and DCW. It is noted that the difference between the landed price and price of VCM has declined. Thus, the Authority concludes that the landed price has declined without commensurate decline in price of VCM."

m. Paragraph 297 of the final finding stands substituted to be read as under:

"297. As regard the submission that there are quality issues with the product produced by DCW Limited as it has imported the product under consideration post period of investigation, the Authority notes that the domestic industry has submitted that DCW Limited has imported the product under consideration, procured from domestic producers and majorly used its own grade to manufacture C-PVC post the period of investigation. Since the major consumption of DCW Limited remains its own grade, the Authority concludes that there are no quality issues in the subject goods manufactured by the domestic industry."

- 2. In paragraph 3 (g) (40), 96 (nn) and 335, "List of non-sampled cooperative producers from China PR" at S No. 9. of the final findings, please read **Shaanxi Beiyuan** Chemical Group Co., Ltd. instead of Shaanxi Beiyuan Chemical Industry Group Co.
- 3. In the paragraph 3 (f) (36) of the final findings, please read <u>Xinjiang Shengxiong</u> <u>Chlor-Alkali Co., Ltd.</u> instead of Xinjiang Shengxiong Chlor-Alkali Company Limited.
- 4. In the paragraph 3 (f) (25) of the final findings, please read **Shanghai Chlor-Alkali Chemical Co., Ltd.** instead of Shanghai Chlor-Alkali Chemical Company Limited.
- 5. In the paragraph 266 the corrected injury margin table at S No. 12 with respect to Taiyo Vinyl Corporation is below -

SN	Name of Producer	NIP	Landed Price	Injury Margin	Injury Margin	Injury Margin
		USD/MT	USD/MT	USD/MT	%	Range (%)
A. J	Japan - Japan					
12	Taiyo Vinyl Corporation	***	***	***	***0/0	5-15%

6. In the paragraph 335 the corrected duty table at S No. 14 with respect to Taiyo Vinyl Corporation is below -

C	Handing	Description*	Country	Country	Producer	Amount	Unit	Currency
S.	Heading	Description	Country		110000			
no.			of Origin	of Export				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(1)	(2)	(3)		(3)	T ' T' 1	(1	MT	USD
14	-do-	-do-	Japan	Any country	Taiyo Vinyl Corporation	64	MT	USD
	- F			including				
				Japan				

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(Siddharth Mahajan) Designated Authority